

2011 Budget In Brief



What Do I Pay?

Residents often wonder how the Village property tax money is allocated. It is important to remember that while the Village collects the entire sum of money, only 26% is used to fund Village operations, such as general government, snow plowing, garbage/recycling collection, and police services. Below you will find a breakdown of how much Village services cost on a monthly basis.



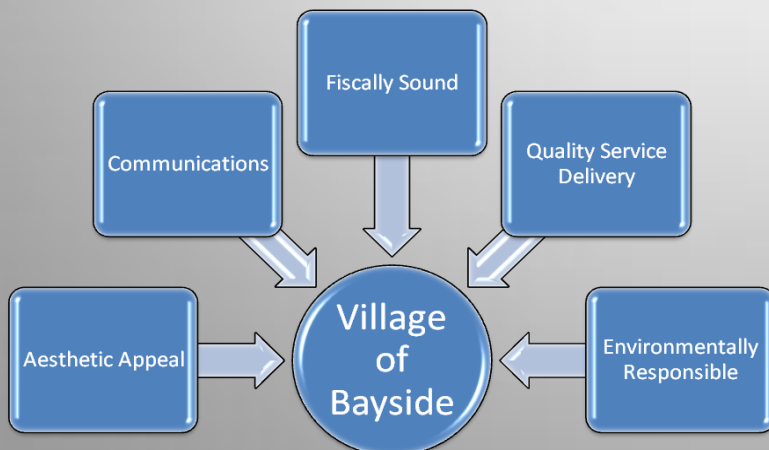
Average Assessed Home Value: \$356,310
 Average Monthly Property Tax Bill (Bayside Portion): \$200.13

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|--------------------------------|----------|------------------------|----------|
| Police and Municipal Court | \$58.19 | Other | \$17.70 |
| Community and Utility Services | \$23.94 | Storm Water Management | \$10.42* |
| Sanitary Sewer | \$31.42* | Dispatch | \$16.02 |
| Long-term Financing | \$27.03 | Library | \$4.73 |
| Fire and Rescue | \$26.53 | Building Inspection | \$1.29 |
| Capital Projects | \$8.02 | Public Health | \$0.95 |
| General Government | \$14.25 | Recreation & Leisure | \$1.48 |

Budget Breakdown

Each year, the Village strives to balance the needs of the community while maintaining fiscal responsibility. The budget is constructed each year to help reflect the needs of the Village. For 2011, the continuing economic uncertainty, and the need for quality services guided the final adoption of the budget. The 2011 Budget includes:

- A 1.12% increase in overall general fund expenses (of a possible 3%);
- Continued funding of sanitary sewer and stormwater management;
- A \$250,000 Community & Utility Services spending reduction;
- A slowly rebounding recycling revenue market.



Budget Presentation

The Village Board of Trustees is pleased to present the 2011 Budget. The past few years have proved difficult for our entire global economy. Both public and private sectors have felt the financial effects of what has been described as the worst recession since the Great Depression of the 1930s. Though the Village has had to make tough decisions over the past year, the quality services residents have come to expect have not diminished.